

## Public declaration of the objectives of the Ministry for the Development of the Russian Far East to provide the global competitiveness of investments conditions and doing business in the Russian Far East

Item No.	Objective	Method to achieve the objective	Task for 2018	Responsible person
1.	Maintain low taxes for investors in Advanced Special Economic Zones and the in Free Port of Vladivostok as comparable to Asia-Pacific Region	Introduce of a 10-year period for reduced insurance rates in the amount of 7.6% (instead of 30%) to the investors of Advanced Special Economic Zones and of the Free Port of Vladivostok, registered before December 31, 2025.	Adopt a federal law on application of the reduced rate of insurance payments to investors in the Far East, registered before December 31, 2025.	Deputy Director of Legal Department Kanaeva Lyudmila Anatolievna <b>Contacts:</b> +7 (495) 531-06-44 (add. 4152) L.Kanaeva@minvr.ru
2.	Ensure competitive costs of loan financing for the investment projects in the Far East as comparable to Asia-Pacific Region	Subsidize interest costs on investment loans that reduce the effective interest rate under such loans for the investors of the Far East to 1% per annum	Adopt a Decree of the Russian Government on a subsidizing mechanism and start subsidies issuance	Deputy Director of Investment Department Yudin Denis Aleksandrovich <b>Contacts:</b> +7 (495) 531-06-44 (add. 4129) D.Yudin@minvr.ru
3.	Ensure the availability of financial resources for the investment projects implemented in the Russian Far East	Create a competitive financial center, providing, without limitations, tax privileges and preferences for financial institutions and funds, as well as the possibility to open branches for foreign credit organizations under a limited license in the Free Port of Vladivostok and on the scale of the Asia-Pacific Region	Adopt a Federal Law on the financial center in the Free Port of Vladivostok	Director of Investment Department Kosareva Yulia Nikolaevna <b>Contacts:</b> +7 (495) 531-06-44 (add. 4181) dep.05@minvr.ru

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4.	Provide the investors of the Russian Far East with long-term guarantees of non-deterioration of investments and doing business conditions	Introduce the “grandfather clause” into the legislation on Advanced Special Economic Zones and the free port of Vladivostok (tax conditions cannot deteriorate during the period of 10 years from the date of conclusion of the agreement on performing the activity in Advance Special Economic Zones and in the Free Port of Vladivostok)	To adopt a Federal Law on the “grandfather clause”	Deputy Director of Legal Department Kanaeva Lyudmila Anatolievna <b>Contacts:</b> +7 (495) 531-06-44 (add. 4152) L.Kanaeva@minvr.ru
5.	Create a competitive mechanism for the protection of investors’ rights in the Far East, that as comparable to Asia-Pacific Region	Create in the Free Port of Vladivostok a specialized investment court, where the civil, administrative and criminal cases will be considered with the participation of the Far East investors; concurrently the cases will be considered by highly-qualified judges from among foreign citizens, including based on the English legislation	Adopt a Federal Law providing for the specialized investment court	Director of Investment Department Kosareva Yulia Nikolaevna <b>Contacts:</b> +7 (495) 531-06-44 (add. 4181) dep.05@minvr.ru
6.	Make available to the investors of the Russian Far East all needed public services in an electronic form	Create a user account for the investors in the Russian Far East, where each investor will be able to receive such services as land plot clearance, expert examination of the design documents, receiving permits for the construction, commencement of object, permits for	At the IV Eastern Economic Forum launch the user accounts for the investors of the Russian Far East with a basic set of services	Head of Project Support Department, Far East Investment and Export Agency Pavlov Alexandr Olegovich

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		connection to the utilities, customs clearance, certification and licensing, etc., in the electronic form.		<b>Contacts:</b> +7 (495) 540-41-33 (add. 5444) Pavlov@investvostok.ru
7.	Simplify the procedure of receiving the Russian citizenship for foreign citizens investing in the Far East	Offer the foreign investors who have invested minimum 10 million US dollars in the capital construction, real estate in the Far East or shares in the Far Eastern companies, as well as offering to their family members of the Russian citizenship in the shortened deadlines, without observance of the requirements on the term of stay, without passing the language exams and without proving legal income.	Adopt a Federal Law providing for the simplified procedure of getting the Russian citizenship by the foreign investors in the Russian Far East	Deputy Director of Investment Department Zavyalov Mikhail Vladimirovich <b>Contacts:</b> +7(495) 531-06-44 (add. 4272) M.Zavyalov@minvr.ru
8.	Simplify the procedure of granting the Russian visas and extension of Russian visas validity periods for foreign investors and for employees of the enterprises located in Advanced Special Economic Zones and in	Based on the request of the Ministry for the Development of the Russian Far East, provide the foreign investors and the employees of the enterprises located in Advanced Special Economic Zones and in the Free Port of Vladivostok with Russian visas for a term of up to 10 years.	Adopt a Federal Law providing for the simplified procedure of granting Russian visas to foreign investors and to employees of the enterprises located in Advanced Special Economic Zones and in	Deputy Director of Legal Department Kanaeva Lyudmila Anatolievna <b>Contacts:</b> +7 (495) 531-06-44 (add. 4152) L.Kanaeva@minvr.ru

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	the Free Port of Vladivostok		the Free Port of Vladivostok	
9.	Ensure fair tax accounting of expenses born by investors, as in the Far East these expenses are higher than those average in Russia	Introduce a multiplying coefficient 2 applied to the expenses incurred by enterprises in Advanced Special Economic Zones and in the Free Port of Vladivostok for transportation of raw materials and finished products, purchase of fuel and bringing the goods to export with an aim to reduce corporate income tax taxation base.	Adopt a Federal Law providing for the multiplying coefficient applied to the expenses incurred by the investors in the Russian Far East with an aim to reduce the corporate income taxation base	Deputy Director of Investment Department Zavyalov Mikhail Vladimirovich <b>Contacts:</b> +7(495) 531-06-44 (add. 4272) M.Zavyalov@minvr.ru
10.	Reduce expenses born by investors in the Russian Far East at the starting stages of new enterprises	Exempt residents of Advanced Special Economic Zone and of the Free Port of Vladivostok from the rent payment for the land plots for the time of construction of the new enterprise.	Adopt a Federal Law providing for exemption of investors in the Russian Far East from the rent payments for the land plots for the time of construction of the new enterprise	Deputy Director of Investment Department Zavyalov Mikhail Vladimirovich <b>Contacts:</b> +7 (495) 531-06-44 (add. 4272) M.Zavyalov@minvr.ru
11.	Attract headquarters of global high-tech companies to the Russian Far East	Subsidize expenses for creation of smart cities for the employees of the headquarters of the high-tech companies; create a special regime for testing high-tech products in the Russian Far East.	Adopt a decree of the Russian Government providing for the subsidizing mechanism; adopt a Federal Law providing for the support of the high-tech	Deputy Director of Investment Department Zavyalov Mikhail Vladimirovich <b>Contacts:</b> +7 (495) 531-06-44 (add. 4272)

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			companies in the Russian Far East	M.Zavyalov@minvr.ru
12.	Increase the awareness of the Russian Far East as a place where investments are made	Develop and promote globally the brand “Making Investments in the Russian Far East”	The brand “Making Investments in the Russian Far East” shall be introduced at the 4th Eastern Economic Forum	Chief Executive Officer of Far East Investment and Export Agency Petukhov Leonid Gennadievich <b>Contacts:</b> +7 (495) 540-41-33 petukhov@investvostok.ru
13.	Improve the trust of foreign investors to business conditions in the Russian Far East	Allow foreign management companies to manage Advanced Special Economic Zones; introduce ombudsmen institution for protection of rights of investors from the People’s Republic of China, Republic of India, Republic of Korea, Japan and other countries.	Adopt a Federal Law on foreign management companies in Advanced Special Economic Zones	Deputy Director of Investment Department Zavyalov Mikhail Vladimirovich <b>Contacts:</b> +7(495) 531-06-44 (add. 4272) M.Zavyalov@minvr.ru
14.	Improve the availability of information in key partner countries on the investment and making business conditions in the Russian Far East	Open representative offices of Far East Investment and Export Agency in Beijing, Shanghai, Harbin, Mumbai, Seoul, Tokyo, as well as in European countries	Form a team of employees of the representative offices till the end of 2018	Chief Executive Officer of Far East Investment and Export Agency Petukhov Leonid Gennadievich <b>Contacts:</b> +7 (495) 540-41-33 petukhov@investvostok.ru